

**CABINET
24 MARCH 2020**

PART 1 – PUBLIC DOCUMENT

6g – ITEM REFERRED FROM FINANCE, AUDIT AND RISK COMMITTEE: 16 MARCH 2020 – THIRD QUARTER REVENUE MONITORING 2019/20

The Service Director – Resources presented the report entitled Third Quarter Revenue Monitoring 2019/20 and provided the Committee with the following information:

- Much of the focus was on table 3, starting at page 154 within the report;
- There was a £130k reduction in Planning Application Income forecasted; and
- Table 4 on page 158 within the report detailed the significant sources of income.

The following Members asked questions:

- Councillor Sam Collins; and
- Councillor Sam North.

In response to questions raised, the Service Director – Resources responded as follows:

- The date of approval for the Local Plan was not yet known; and
- The increase in income from Parking Penalty Charge Notices was partly due to there being a full team of Parking Enforcement Officers.

RECOMMENDED TO CABINET:

- (1) That the Third Quarter Revenue Monitoring 2019/20 be noted;
- (2) That the changes to the 2019/20 General Fund Budget, as identified in table 3 and paragraph 8.2, a £262k in net expenditure be approved;
- (3) That the changes to the 2020/21 General Fund budget, as identified in table 3 and paragraph 8.2, a £287k in net expenditure be approved.

REASON FOR DECISIONS:

Members are able to monitor, make adjustments within the overall budgetary framework and request appropriate action of Services who do not meet the budget targets set as part of the Corporate Business Planning process.

(To be taken with Item 17)